

United States Department of Agriculture

Research, Education, and Economics

National Institute of Food and Agriculture

1400 Independence Avenue SW Washington, DC 20250

19 August 2011

To:

Presidents, 1994 Land Grant Institutions

From:

Andrea Brandon, Assistant Director

National Institute of Food and Agriculture

Subject:

1994 Institution Endowment Fund - Interest Distribution for FY 2011

This notification indicates the distribution to the individual 1994s of the Endowment Interest earnings for FY 2011. Title V, Part C of the Improving America's Schools Act of 1994, Public Law 103-382 (October 20, 1994), cited as "Equity in Educational Land-Grant Status Act of 1994," provides that certain tribal colleges, designated as "1994 Institutions," receive various benefits. These include contributions by the Federal Government to an endowment fund, the interest income from which is distributed to the 1994 institutions.

Section 533(c) of the Equity in Educational Land-Grant Status Act of 1994 ("the Act") establishes "1994 Institutions" as land-grant colleges established for the benefit of agriculture and the mechanic arts in accordance with the provisions of the Act of July 2, 1862 (12 Stat. 503; 7 U.S.C. 301 et seq). Additionally, the Act requires that the Secretary of Treasury establish, contribute corpus and interest income to, and distribute the interest from an endowment fund to eligible 1994 Institutions. This endowment fund is dubbed the "1994 Institutions Endowment Fund." The interest income is distributed according to a formula: 60 percent of the income is distributed among the 1994 Institutions based on the Indian student count (as defined in section 390(3) of the Carl D. Perkins Vocational and Applied Technology Education Act (20 U.S.C. 2397h(3))) for each 1994 Institution for the fiscal year and 40 percent of the income is distributed in equal shares to the 1994 Institutions. By interagency agreement, the Secretary of Treasury has delegated to NIFA the authority to compute and distribute the interest to the 1994 Institutions.

Legislation designates that the Endowment Fund benefit the Institutions by supporting:

- Curricula design and instructional materials;
- Faculty development and preparation for teaching;
- Instruction delivery systems;
- Student experiential learning;
- Equipment & instrumentation for teaching;
- Student recruitment and retention; and

National Institute of Food and Agriculture (NIFA) FY 2011 - Distribution of the Tribal Colleges Endowment Program Funds

302,144

81,437
82,382
94,031
116,227
229,572
71,362
90,410
108,514
87,262
122,997
69,945
181,558
71,677
213,043
269,871
65,537
238,860
0
168,492
81,280
104,421
164,084
104,736
72,779
162,195
165,658
66,010

 Facility renovation, repair, construction and maintenance to support the land grant mission (allowable for funds distributed after 2001).

In order to receive Endowment Interest Distribution Funds, 1994 Institutions must meet certain accreditation requirements. Those institutions that do not meet these requirements will not participate in this program and the share of their funds may be redistributed to those 1994 Institutions who have met accreditation requirements.

Reporting:

As part of its oversight and accountability responsibilities, the following documents should be submitted **by December 30th** of each year

- Planning and Reporting Document see below
- Annual Federal Financial Report (FFR) SF-425

All Endowment forms and documents can be found on NIFA's

Tribal Web Portal (click to access)

FAQ on Endowment Policies and Procedures:

- Endowment Distribution is on interest earned based on a formula;
- Funds may be drawn down all at once or over time;
- Endowment Funds do not expire they may be held indefinitely;
- May be put into an interest bearing College account; and
- May be used for new construction relating to the 1994 as a Land Grant Institution.

Electronic submission is required. All Financial documents should be submitted to Arnita Cross and Program and Planning Reports to Tim Grosser:

Tim Grosser, National Program Leader,
202-690-0402 <u>tgrosser@nifa.usda.gov</u>

Arnita Cross, Grants and Agreement Specialist, 202-401-8982 across@nifa.usda.gov

1994 Institution Endowment Fund – Annual Report 2011

Date o	of Report:			
Institu	tion Name:			
Financ	cial Officer Point of Contact: Phone ()		E-Mail:	
List of a	ctivities funded with Endowment in past 12 months:			
1) _				
2) _				(e)
3) _				
	of Endowment (unspent funds): \$			
Have you	sent your annual financial form (SF 425)	es/es		No
List of Pr	oposed Activities over the Next 18 Months: (include plan	ns to acc	rue funds f	or future use)
1) _				
	utline major goals of the Endowment Program at your Inc			
		SI DAIN		
8/				
	Itline the impact the Endowment Fund has had on you (Please provide number of students served, number of)			
		2	30.20	

1994 Institution Endowment Fund - Annual Report 2011

Additional impacts or activities:	
Check box if Endowment Funds will be used for New Construction	
If box is checked, give brief project description:	
Is your institution accredited? Yes No	
Signature of Endowment Administrator/ Institution Authorized Representative Instructions for Submission:	

- Fill in this Annual Planning Report form
- 2. Print this form
- 3. Endowment Administrator or Institution Authorized Representative signs form
- 4. Scan the signed document
- 5. Email the signed document to NIFA Program Leader

Tim Grosser: tgrosser@nifa.usda.gov

Questions? Please contact Tim Grosser at 202-690-0402

National Institute of Food and Agriculture (NIFA) TRIBAL COLLEGE ENDOWMENT INTEREST PRIMARY CONTACT PERSON FORM

INSTITUTION	V:
PRESIDENT	
Name:	
Address:	
_	
Phone:	
Fax:	
Email:	
BUSINESS MA	ANAGER:
Name:	
Address:	
Phone:	
Fax:	
Email:	
ACCOUNTAN	T:
Name:	
Address:	
511	
Phone:	
Fax:	
Email: _	
PERSON RESP	PONSIBLE FOR DRAWDOWNS:
Name:	
Address:	
Phone:	
Fax:	
Email:	

Please fax this form to the Awards Management Branch, Formula Grant Section at (202) 690-3002 or email the form as a PDF file to formulagrantforms@nifa.usda.gov.